#### **HOUSING VIRGINIA**

# BEST PRACTICES

WHAT

#### **PRESERVATION OF EXISTING HOUSING STOCK**

## WHO

Arlington Partnership for Affordable Housing (APAH)

## WHERE

Arlington County

### HOW

Arlington Partnership for Affordable Housing owns, develops, and preserves apartment communities that are affordable to those in Arlington earning between \$20,000 and \$60,000 per year. With the completion of Arlington Mill Residences in March 2014, APAH now owns 14 properties providing housing to 1,200 Arlington households. 2014 marks APAH's 25th anniversary.

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APAH is the only nonprofit affordable housing developer working exclusively in Arlington County. Their mission is to develop, preserve, own and advocate for quality affordable housing in Arlington, and to promote opportunity for Arlington residents through partnerships and programs.

Arlington County is both densely populated and diverse. Rising property prices, spurred by high employment and rapid growth, have been reducing the number of affordable homes in the community. To meet this need, APAH is committed to increasing the number of affordable rental housing units in Arlington efficiently and effectively. APAH's goal is to develop, preserve and own at least 100 new units of affordable housing a year. Since APAH was founded in 1989, their portfolio has grown to \$200 million. They provide diverse, affordable housing to Arlington residents in a mix of renovated garden apartments and new construction, mixed-income, mid-rise and high-rise apartment buildings.

After purchasing a property, APAH begins renovations on the apartments as well as the common grounds. These extensive renovations enhance and improve accessibility and aesthetics as well as ensure that APAH properties comply with building code and safety and environmental regulations. These upgrades also increase the tax assessment of the properties, and therefore generate additional revenue to the County, which APAH pays in property taxes.

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LEARN MORE: www.apah.org

