

# HOUSING FACT SHEET Halifax County



# Population is declining and that trend is expected to continue

The population is expected to decline by **3%** between 2010 and 2020 and by **6.7%** between 2010 and 2030 for a total loss in population of **2,443** individuals. Housing product remains flat in recent years. Between **2000** and **2010**, during the boom and bust of the real estate market, Halifax County units increased from **16,953** (or 1 housing unit for every 2.2 residents) to **18,004** (1 unit for every 2.01 residents). In **2015** the County has **18,057** housing units, only **53** more than five years prior.

# Vacant homes are increasing but rents are not decreasing at the same rate.

Between **2010** and **2016** vacant units (excluding those for seasonal/recreational use) increased by **33%** to **2,683** units. That is **14%** of the County's overall Housing Stock.

# Halifax's Housing Stock is Aging and Not Being Replaced/ Improved

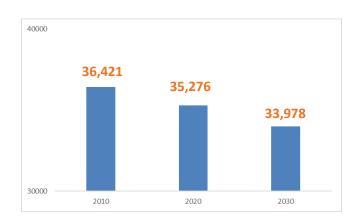
**30%** of the City's housing stock, **5,468** units in

2016, were **58 years or older.** Older housing stock correlates with substandard housing conditions including deterioration, unsafe conditions, and poor energy efficiency.



#### **Cost Burden Analysis**

Despite low rents in Halifax, census data shows 28% of households are Rent Burdened. Rent burdened is defined as spending more than 30 percent of a household's gross income on rent. 1,379 of <u>Renter</u> Households and 2,285 of <u>Owner</u> Households fit this criteria.



# Those in Extreme Poverty in Halifax

Median rents in adjusted for inflation were **\$583** in 2010 and **\$571** in 2016. Yet in 2016, **18.7%** of Halifax's population lived in poverty earning less than **\$11,770** (for an individual) or **\$24,600** (for a family of four). For one and two-person house-



holds, rent levels must be between \$294 and \$398 per month in order to be within their budget.

# ....Housing this affordable is scarce



# Those Near Poverty in Halifax

**51%** of Halifax's population:

# 14,300 individuals

Are what is termed: **Asset Lim**ited, **Income Restrained and** 

**Employed**—ALICE. These are households below the poverty line **plus** those earning up to \$35,000\*. ALICE households are employed yet *do not have sufficient income* to pay for their basic monthly expenses once you include housing, transportation, food, childcare, healthcare, etc.

Housing Virginia is a broad based, statewide partnership dedicated to advancing a positive image of affordable housing by informing community discussions, connecting housing to other critical issues, and unlocking opportunities.

Southside Outreach Group's mission is to provide safe, decent, and affordable housing to Low-to moderate income Individuals and families.